

**Local Capital Project Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2001  
(Amounts in thousands)

	2001	2000
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 1,304	\$ 12,125
Total assets.....	\$ 1,304	\$ 12,125
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 5,081	\$ 22,075
Accrued payroll.....	23	71
Total liabilities.....	5,104	22,146
Fund equity:		
Unreserved fund balance (deficit):		
Undesignated.....	(3,800)	(10,021)
Total fund balance (deficit) .....	(3,800)	(10,021)
Total liabilities and fund balance.....	\$ 1,304	\$ 12,125

**Local Capital Project Fund**

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001  
(Amounts in thousands)

	2001	2000
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	40,596	67,463
Proceeds of refunding bonds.....	52,555	-
Total other financing sources.....	93,151	67,463
Total revenues and other financing sources.....	93,151	67,463
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Judiciary.....	287	1,192
Secretary of the Commonwealth.....	-	1,241
Treasurer and Receiver-General.....	9,113	500
Attorney General.....	-	19
Sheriff's Departments.....	-	90
Board of Library Commissioner.....	6,671	4,626
Administration and finance.....	4,875	8,536
Environmental affairs.....	11,081	27,239
Communities and development.....	1,500	1,879
Health and human services.....	151	-
Transportation and construction.....	-	26
Public safety.....	125	1,263
Total expenditures.....	33,803	46,611
Other financing uses:		
Payments to refunded bond escrow agent.....	52,555	-
Fringe benefit cost assessment.....	564	456
Operating transfers out.....	8	5
Total other financing uses.....	53,127	461
Total expenditures and other financing uses.....	86,930	47,072
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses .....	6,221	20,391
Fund balance (deficit) at beginning of year.....	(10,021)	(30,412)
Fund balance (deficit) at end of year.....	\$ (3,800)	\$ (10,021)